To Whom It May Concern:

January 30, 2026

Company Name:	YAMADA HOLDINGS CO., LTD
Name of representative:	Noboru Yamada Representative Director, Chairperson and CEO (Securities code:9831; Prime Market)
Inquiries:	Akira Matsuno General Manager, Corporate Planning Department
Telephone:	0570-078-181 (available in Japan only)

Notice Concerning Acquisition of Shares of TOCLAS, Inc. (to Make it a Subsidiary)

We hereby announce that at an extraordinary board of directors meeting held on January 30, 2026, we resolved to acquire shares of TOCLAS, Inc. (hereinafter, "TOCLAS") and make it a subsidiary. Details are as follows.

1. Reason for acquisition of shares

Our group actively leverages its management resources through collaboration across its business segments- Consumer Electronics, Housing, Environment, Finance, and Other-as a corporate group supporting daily life infrastructure with home appliance sales at its core. Among these, strengthening the management foundation of the Housing Segment is a key strategic priority, driving our "Total-Living" Strategy.

TOCLAS has earned a strong reputation within the industry as a manufacturer of residential fixtures and appliances, building a solid customer base and a network of suppliers and subcontractors.

Our group includes multiple house builders, brands, and housing equipment manufacturers. TOCLAS possesses a high affinity with our group's Housing Segment business, along with planning and design capabilities that rigorously pursue strict quality control and comfortable living. We believe that the growth of Housing Segment will be further accelerated by welcoming TOCLAS into our group and creating multifaceted synergies.

【Key Synergies and Areas of Collaboration】

(1) Reduction of procurement costs
We reduce procurement costs through economies of scale by conducting joint purchasing for certain products.

(2) Streamlining Production Systems
We will implement joint utilization of factory facilities and manufacturing outsourcing with TOCLAS through our group company Housetec, aiming to improve factory operating rates and production efficiency.

(3) Mutual Complementarity of Product Lineups and Sales Expansion
Expanding sales channels and opportunities for both parties through the mutual supply of TOCLAS and Housetec specialty products, focusing on core categories such as kitchens and baths, etc.

(4) Integration of Logistics Network
Optimization of logistics costs and improvement of delivery efficiency by utilizing the logistics network of YAMADA DENKI, our core business.

(5) Utilization of Intra-Group Sales Channels
Expanding group-wide sales by actively adopting and selling TOCLAS products through YAMADA DENKI and housing manufacturers within our Group.

(6) Expansion of Customer Touchpoints

Increase of customer awareness and promoting sales by showcasing and proposing TOCLAS products in the home renovation sections of YAMADA DENKI stores.

2. Overview of the subsidiary to be changed

(1)	Company Name	TOCLAS, Inc.	
(2)	Location	1370 Nishiyama-cho, Chuo Ward, Hamamatsu City, Shizuoka Prefecture	
(3)	Representative	Kazuhiro Koizumi, President	
(4)	Description of Business	Planning and sales of residential equipment	
(5)	Capital	1,122.04 million yen	
(6)	Date of Establishment	June 2013	
(7)	Major shareholders and ownership ratio	Sumitomo Forestry Co., Ltd. 42.4% NORITZ Corporation 19.9% DENSO CORPORATION 15.0%	
(8)	Relationships between the YAMADA and the said company	Capital relationship	Not applicable
		Personnel relationship	Not applicable
		Business relationship	We are procuring housing equipment
(9)	Operating results and financial position of the said company for the last three fiscal years		

Fiscal year ended	March 2023	March 2024	March 2025
Total assets	13,467 million yen	13,374 million yen	13,865 million yen
Net sales	24,228 million yen	24,417 million yen	25,944 million yen
Operating profit	▲383 million yen	138 million yen	461 million yen
Profit attributable to owners of parent	▲456 million yen	48 million yen	1,047 million yen

3. Schedule

(1) Date of Board of Directors resolution: January 30, 2026

(2) Date of contract execution: January 30, 2026

(3) Date of share transfer: February 27, 2026 (Scheduled)

4. Number of Shares to be Acquired and Acquisition costs

(1) Number of shares held before the acquisition: 0 shares (Percentage of voting rights: 0%)

(2) Number of shares to be acquired: 10,484,550 shares

(3) Acquisition costs: The acquisition price remains undisclosed due to a confidentiality agreement with the counterparty. The price was determined through mutual agreement, based on the results of due diligence conducted by an independent third-party institution, and is deemed to be fair and reasonable.
(4) Number of shares held after the acquisition: 10,484,550 shares (Percentage of voting rights: 90.0%)

5. Future Outlook

While we anticipate the impact of this share acquisition on our business performance for the current fiscal year to be minor, we will promptly disclose any matters that arise in the future that require disclosure.

Note : This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.