To Whom It May Concern:

March 25, 2026

Company Name: YAMADA HOLDINGS CO., LTD
Name of representative: Noboru Yamada
Representative Director, Chairperson and CEO
(Securities code:9831; Prime Market)
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Notice Concerning Completion of Payment and Partial Forfeiture Regarding Disposal of Own Shares for Employee Shareholding Association Restricted Share Incentive Plan

YAMADA HOLDINGS CO., LTD. (the "Company") hereby announces that the payment procedure was completed today regarding the disposal of own shares as a restricted share incentive for the employee shareholding association, which was resolved at the meeting of the Board of Directors held on November 17, 2025.

In addition, the Company announces changes to the originally planned number of shares to be disposed of and the total amount of disposal due to partial forfeiture, as described below.

For details on this matter, please refer to the "Notice Concerning Disposal of Own Shares for Employee Shareholding Association Restricted Share Incentive Plan" dated November 17, 2025.

1. Overview of the Disposal of Own Shares (Changed sections are underlined.)

		After Change	Before Change
(1)	Disposal date	March 25, 2026	March 25, 2026
(2)	Class and number of shares to be disposed	4,243,500 shares of common share	5,451,000 shares of common share
(3)	Disposal value	465.5 yen per share	465.5 yen per share
(4)	Total amount of disposal	1,975,349,250 yen	2,537,440,500 yen
(5)	Disposal method (intended allottee)	By way of a third-party allotment (YAMADA HOLDINGS Employee Shareholding Association: 4,243,500 shares)	By way of a third-party allotment (YAMADA HOLDINGS Employee Shareholding Association: 5,451,000 shares)

2. Reason for the Change

The changes in the number of shares to be disposed of and the total amount of disposal are due to the finalization of the number of members who consented to the Employee Shareholding Association Restricted Share Incentive Plan.

Note : This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.