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To whom it may concern,

MATSUYA FOODS HOLDINGS CO., LTD.
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Notice Concerning Differences between Earnings Forecast and Actual Results for the Second Quarter (Interim Period) and Revision of the Full-Year Earnings Forecast for the Fiscal Year Ending March 2027

MATSUYA FOODS HOLDINGS CO., LTD. (the "Company") hereby announces that there has been a difference between the earnings forecast for the interim period of the fiscal year ending March 2027 (April 1, 2026 to September 30, 2026), announced on May 15, 2026, and the actual results announced today, as detailed below.

1. Differences between Consolidated Earnings Forecast and Actual Results for the Second Quarter (Interim Period) of the Fiscal Year Ending March 2027 (April 1, 2026 to September 30, 2026)

	Net sales	Operating profit (loss)	Ordinary profit (loss)	Profit (loss) attributable to owners of parent	Net income (loss) per share
Previously announced forecast (A)	Millions of yen 105,000	Millions of yen 2,500	Millions of yen 2,700	Millions of yen 1,250	Yen 60.70
Actual results (B)	102,634	1,859	2,169	690	33.54
Change (B − A)	(2,365)	(640)	(530)	(559)	
Percentage change (%)	(2.3)	(25.6)	(19.6)	(44.7)	
(Reference) Actual results for the second quarter (interim period) of the previous fiscal year (Fiscal year ended March 2026)	87,946	2,829	3,242	1,293	67.85

2. Reasons for the Differences

Consolidated net sales fell below the previously announced forecast, mainly because same-store net sales were below plan due to the lower-than-expected effectiveness of sales promotion measures, including campaigns, as well as the impact of continued unfavorable weather in September, despite net sales at stores newly opened since the previous consolidated fiscal year having exceeded plan.

Operating profit, ordinary profit, and profit attributable to owners of parent were below the previously announced forecast due to an increase in the proportion of fixed costs resulting from a decline in net sales.

3. Revision of the Full-Year Earnings Forecast for the Fiscal Year Ending March 2027
(April 1, 2026 to March 31, 2027)

	Net sales	Operating profit (loss)	Ordinary profit (loss)	Profit (loss) attributable to owners of parent	Net income (loss) per share
Previously announced forecast (A)	Millions of yen 215,000	Millions of yen 8,200	Millions of yen 8,400	Millions of yen 3,800	Yen 184.51
Revised forecast (B)	213,500	5,400	5,800	2,000	97.11
Change (B − A)	(1,500)	(2,800)	(2,600)	(1,800)	
Percentage change (%)	(0.7)	(34.1)	(31.0)	(47.4)	
(Reference) Actual results for the previous fiscal year (Fiscal year ended March 2026)	184,474	7,594	8,345	3,772	196.74

4. Reasons for the Revision

Consolidated net sales are expected to fall below the previously announced forecast, mainly due to the suspension of the Company's official app following unauthorized access by a third party in October 2026, despite same-store net sales being on a recovery trend. Operating profit, ordinary profit, and profit attributable to owners of parent are also expected to fall below the previously announced forecast, reflecting an increase in the fixed cost ratio due to a decline in net sales, as well as costs associated with network recovery and enhanced security measures.

(Note) The earnings forecasts are based on information currently available to the Company and certain assumptions deemed reasonable by the Company. Actual results may differ significantly from these forecasts due to various factors.