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July 31, 2026

Consolidated Financial Results for the Three Months Ended June 30, 2026 (Under Japanese GAAP)

Company name: Inaba Denki Sangyo Co., Ltd.
Listing: Tokyo Stock Exchange
Securities code: 9934
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Scheduled date to commence dividend payments: -
Preparation of supplementary material on financial results: None
Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the three months ended June 30, 2026 (from April 1, 2026 to June 30, 2026)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Three months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
June 30, 2026	113,108	29.3	10,810	90.4	11,752	77.5	8,115	72.2
June 30, 2025	87,501	6.6	5,679	4.7	6,622	8.0	4,713	10.5

Note: Comprehensive income For the three months ended June 30, 2026: ¥14,683 million [133.8%]
For the three months ended June 30, 2025: ¥6,280 million [33.0%]

	Basic earnings per share	Diluted earnings per share
Three months ended	Yen	Yen
June 30, 2026	72.28	71.47
June 30, 2025	41.99	41.58

Note: On December 1, 2025, the Company conducted a share split at a ratio of 2 shares per share of common shares. “Basic earnings per share” and “diluted earnings per share” are calculated on the assumption that the said share split was conducted at the beginning of the previous consolidated fiscal year.

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
June 30, 2026	319,392	207,666	64.9
March 31, 2026	313,325	197,384	62.9

Reference: Equity
As of June 30, 2026: ¥207,262 million
As of March 31, 2026: ¥196,969 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2026	-	70.00	-	50.00	-
Fiscal year ending March 31, 2027	-				
Fiscal year ending March 31, 2027 (Forecast)		40.00	-	45.00	85.00

Note: Revisions to the forecast of cash dividends most recently announced: None
* On December 1, 2025, the Company conducted a share split at a ratio of 2 shares per share of common shares. The dividend per share for the second quarter-end of the fiscal year ending March 31, 2026 is presented based on the actual amount before the share split, and the total annual dividend is shown as "-". Assuming the share split had been conducted at the beginning of the previous fiscal year, the dividend per share for the second quarter-end of the fiscal year ending March 31, 2026 would have been 35.00 yen, and the annual dividend per share would have been 85.00 yen.

3. Forecast of consolidated financial results for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Fiscal year ending March 31, 2027	436,000	4.6	32,900	10.7	34,400	8.3	23,700	1.2	211.13

Note: Revisions to the earnings forecasts most recently announced: None

*** Notes**

(1) Significant changes in the scope of consolidation during the period: Yes
Newly included: 9 companies (Inaba Denko America Inc., PATLITE (U.S.A) Corporation, PATLITE Europe GmbH and six other companies)

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement
(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
(ii) Changes in accounting policies due to other reasons: None
(iii) Changes in accounting estimates: None
(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2026	113,659,600 shares
As of March 31, 2026	113,659,600 shares

(ii) Number of treasury shares at the end of the period

As of June 30, 2026	1,332,548 shares
As of March 31, 2026	1,405,508 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Three months ended June 30, 2026	112,276,700 shares
Three months ended June 30, 2025	112,271,540 shares

Note: On December 1, 2025, the Company conducted a share split at a ratio of 2 shares per share of common shares. “Average number of shares outstanding during the period” is calculated on the assumption that the said share split was conducted at the beginning of the previous consolidated fiscal year.

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm:None

Quarterly consolidated balance sheet

(Millions of yen)

	As of March 31, 2026	As of June 30, 2026
Assets		
Current assets		
Cash and deposits	71,302	75,012
Notes and accounts receivable - trade, and contract assets	80,849	67,651
Electronically recorded monetary claims - operating	34,101	35,967
Securities	15,000	17,993
Merchandise and finished goods	19,969	23,991
Work in process	261	277
Raw materials and supplies	2,465	2,570
Other	3,660	2,773
Allowance for doubtful accounts	(7)	(11)
Total current assets	227,604	226,227
Non-current assets		
Property, plant and equipment		
Land	13,986	13,985
Other, net	11,114	11,286
Total property, plant and equipment	25,101	25,271
Intangible assets	3,356	3,370
Investments and other assets		
Investment securities	36,298	43,345
Other	20,979	21,192
Allowance for doubtful accounts	(14)	(14)
Total investments and other assets	57,263	64,523
Total non-current assets	85,720	93,165
Total assets	313,325	319,392

(Millions of yen)

	As of March 31, 2026	As of June 30, 2026
Liabilities		
Current liabilities		
Electronically recorded obligations - operating	7,057	7,328
Accounts payable - trade	77,917	68,787
Short-term borrowings	247	243
Income taxes payable	5,842	4,466
Provision for bonuses	7,875	9,900
Provision for bonuses for directors (and other officers)	135	-
Other	6,395	8,111
Total current liabilities	105,471	98,836
Non-current liabilities		
Retirement benefit liability	62	68
Other	10,406	12,820
Total non-current liabilities	10,469	12,889
Total liabilities	115,940	111,725
Net assets		
Shareholders' equity		
Share capital	14,529	14,529
Capital surplus	14,737	14,737
Retained earnings	152,268	155,828
Treasury shares	(3,169)	(3,004)
Total shareholders' equity	178,366	182,090
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	17,568	23,414
Deferred gains or losses on hedges	(0)	(0)
Foreign currency translation adjustment	1,034	1,757
Total accumulated other comprehensive income	18,603	25,171
Share acquisition rights	414	404
Total net assets	197,384	207,666
Total liabilities and net assets	313,325	319,392

Quarterly consolidated statement of income

(Millions of yen)

	Three months ended June 30, 2025	Three months ended June 30, 2026
Net sales	87,501	113,108
Cost of sales	71,241	90,265
Gross profit	16,259	22,842
Selling, general and administrative expenses	10,580	12,031
Operating profit	5,679	10,810
Non-operating income		
Interest income	80	148
Dividend income	911	759
Other	70	72
Total non-operating income	1,061	980
Non-operating expenses		
Interest expenses	5	7
Loss on cancellation of insurance policies	20	20
Foreign exchange losses	86	1
Other	5	9
Total non-operating expenses	118	38
Ordinary profit	6,622	11,752
Extraordinary income		
Gain on sale of non-current assets	0	0
Total extraordinary income	0	0
Extraordinary losses		
Loss on retirement of non-current assets	0	0
Loss on sale of non-current assets	0	-
Total extraordinary losses	0	0
Profit before income taxes	6,622	11,753
Income taxes - current	2,375	4,312
Income taxes - deferred	(467)	(674)
Total income taxes	1,908	3,637
Profit	4,713	8,115
Profit attributable to owners of parent	4,713	8,115

Quarterly consolidated statement of comprehensive income

(Millions of yen)

	Three months ended June 30, 2025	Three months ended June 30, 2026
Profit	4,713	8,115
Other comprehensive income		
Valuation difference on available-for-sale securities	1,679	5,845
Deferred gains or losses on hedges	0	0
Foreign currency translation adjustment	(112)	722
Total other comprehensive income	1,566	6,568
Comprehensive income	6,280	14,683
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	6,280	14,683