November 6, 2026
SoftBank Group Corp.

Update on Acquisition of ABB Ltd's Robotics Business

As announced in "Acquisition of ABB Ltd's Robotics Business" dated October 8, 2025, SoftBank Group Corp. ("SBG") entered into a definitive agreement on the same date with ABB Ltd ("ABB") to acquire ABB's robotics business (the "Acquisition"). The Acquisition is subject to regulatory approvals and other customary closing conditions. SBG is managing the process to obtain the regulatory approvals.

We confirm that on November 4, 2026 SBG received notification from the Office of the Working Mechanism for Foreign Investment Security Review in China that it had prohibited the acquisition of ABB's robotics business in China.

SBG is in close dialogue with ABB, and both parties are working constructively on the transaction. SBG will promptly announce any decisions on matters requiring disclosure.